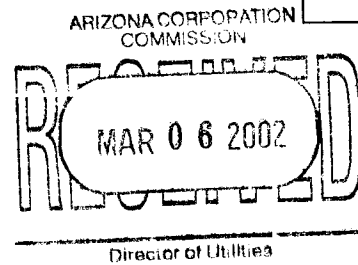


**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

W-01809A  
LAKEWOOD WATER COMPANY  
P. O. BOX 733  
AMADO AZ 85645-



**ANNUAL REPORT**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2001</b>
-----------	-----------	-------------

FOR COMMISSION USE

<b>ANN04</b>	<b>01</b>
--------------	-----------

Processed by:

*3-7-02 C.M.*

SCANNED

## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>LAKEWOOD WATER Co</u>			
<b>Mailing Address</b> <u>P.O. 733 - 28790 S. NOGALES Hwy #7</u>			
<u>AMADO</u> (City)	<u>AZ</u> (State)	<u>85645</u> (Zip)	
<u>520-398-9815</u> Telephone No. (Include Area Code)	<u>SAME</u> Fax No. (Include Area Code)	<u>0</u> Pager/Cell No. (Include Area Code)	
<b>Email Address</b> <u>0</u>			
<b>Local Office Mailing Address</b> <u>P.O. 733 - 28790 S. NOGALES Hwy #7</u>			
<u>AMADO</u> (City)	<u>AZ</u> (State)	<u>85645</u> (Zip)	
<u>520-398-9815</u> Local Office Telephone No. (Include Area Code)	<u>SAME</u> Fax No. (Include Area Code)	<u>-</u> Pager/Cell No. (Include Area Code)	
<b>Email Address</b> <u>-</u>			

## MANAGEMENT INFORMATION

<b>Management Contact:</b> _____			
_____ (Name)		_____ (Title)	
_____ (Street)	_____ (City)	_____ (State)	_____ (Zip)
_____ Telephone No. (Include Area Code)	_____ Fax No. (Include Area Code)	_____ Pager/Cell No. (Include Area Code)	
<b>Email Address</b> _____			
<b>On Site Manager:</b> <u>MICHAEL J. TWIST</u>			
_____ (Name)		_____ (Title)	
<u>28790 S. NOGALES Hwy #7</u> (Street)	<u>AMADO</u> (City)	<u>AZ</u> (State)	<u>85645</u> (Zip)
<u>520-398-9815</u> Telephone No. (Include Area Code)	<u>SAME</u> Fax No. (Include Area Code)	<u>0</u> Pager/Cell No. (Include Area Code)	
<b>Email Address</b> <u>0</u>			

**Statutory Agent:** GEORGE E RUSCHER  
 (Name)  
3701 N. ROBERT DARU TUCSON AZ 85745  
 (Street) (City) (State) (Zip)  
520-743-5020 520-743-5022 0  
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)  
**Attorney:** SPENCER SMITH (FRAN DECONCINI ETC)  
 (Name)  
2535 E BROADWAY TUCSON AZ 85716  
 (Street) (City) (State) (Zip)  
520-322-5000 - -  
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |  |                                   |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE         | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM          | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA        | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI         | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |  |                                   |

COMPANY NAME

LAKEWOOD WATER CO

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	1,704	6,428	1,276
302	Franchises	94	5	89
303	Land and Land Rights	37,221		37,221
304	Structures and Improvements	21,230	3,186	18,044
307	Wells and Springs	17,078	16,425	653
311	Pumping Equipment	55,255	35,131	20,124
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	24,773	15,846	8,927
331	Transmission and Distribution Mains	94,922	55,047	39,875
333	Services	7,639	6,792	847
334	Meters and Meter Installations	24,494	19,021	5,473
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	6,949	2,582	3,367
341	Transportation Equipment	1,800	173	1,627
343	Tools, Shop and Garage Equipment	2,090	1,288	802
344	Laboratory Equipment			
345	Power Operated Equipment	606	452	154
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>291,855</b>	<b>163,376</b>	<b>128,479</b>

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME LAKEWOOD WATER CO

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	7704	.05	385.
302	Franchises	94	.05	5.
303	Land and Land Rights	37221	--	--
304	Structures and Improvements	21230	.05	1062.
307	Wells and Springs	17,072	.05	854.
311	Pumping Equipment	55,255	.05	2,763.
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	24,773	.05	1,239
331	Transmission and Distribution Mains	84,922	.05	4246
333	Services	7,639	.05	382
334	Meters and Meter Installations	24494	.05	1,225
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	6949	.05	347
341	Transportation Equipment	1800	.05	90
343	Tools, Shop and Garage Equipment	2090	.05	104.
344	Laboratory Equipment			
345	Power Operated Equipment	606	.05	30
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	291,855		12732

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

LAKEWOOD WATER COMPANY									
ANNUAL DEPRECIATION EXPENSE									
FOR THE YEAR 2001									
ANDEPR01									
ACCT #	DESCRIPTION	UTILITY PLANT BALANCE @ 12/31/00	IN SERVICE ADDITIONS 2001	A/C 100 BALANCE @ 12/31/01	(5%) ANNUAL DEPREC.	ANNUAL AMORT. CIAC	NET ANN. DEPR.		
301	Organization	7,704.00	0.00	7,704.00	385.20	26.60	358.60		
302	Franchises	0.00	94.04	94.04	4.70	0.32	4.38		
303	Land	36,488.00	732.60	37,220.60					
304	Structures	21,229.91	0.00	21,229.91	1,061.50	73.29	988.21		
307	Wells & Springs	17,078.00	0.00	17,078.00	853.90	58.96	794.94		
311	Pumping Equipment	39,110.00	18,144.67	55,254.67	2,762.73	190.75	2,571.98		
330	Reservoirs	24,772.99	0.00	24,772.99	1,238.65	85.52	1,153.13		
331	Mains	79,395.00	5,527.25	84,922.25	4,246.11	293.18	3,952.93		
333	Services	7,732.00	(92.49)	7,639.51	381.98	26.37	355.61		
334	Meters	21,763.83	2,729.99	24,493.82	1,224.69	84.56	1,140.13		
340	Office Furniture	6,660.43	288.88	6,949.31	347.47	23.99	323.48		
341	Transportation Equipment	1,800.00	0.00	1,800.00	90.00	6.21	83.79		
343	Tools	2,090.00	0.00	2,090.00	104.50	7.22	97.28		
345	Power Equipment	606.00	0.00	606.00	30.30	2.09	28.21		
	Total	266,430.16	25,424.94	291,855.10	12,731.73	879.06	11,852.67		
271	CIAC	(17,937.31)	356.00	(17,581.31)	(879.06)				
	Total	284,367.47	25,780.94	274,273.79	11,852.67				

LAKEWOOD WATER COMPANY						
ACCUMULATED DEPRECIATION						
12/31/01						
ACDEP01c						✓
ACCT. #	DESCRIPTION	ACCUMULATED DEPRECIATION @ 12/31/00	ADDITIONS 2001	BALANCE @ 12/31/01	BALANCE @ 12/31/01	
301	Organization	6,042.55	385.20	6,427.75		
302	Franchises	0.00	4.70		4.70	
303	Land	0.00	0.00			
304	Structures	2,124.25	1,061.50		3,185.75	
307	Wells & Springs	15,571.46	853.90		16,425.36	
311	Pumping Equipment	32,368.71	2,762.73		35,131.44	
330	Reservoirs	14,607.47	1,238.65		15,846.12	
331	Mains	50,801.06	4,246.11		55,047.17	
333	Services	6,410.53	381.98		6,792.51	
334	Meters	17,796.21	1,224.69		19,020.90	
340	Office Furniture	3,234.62	347.47		3,582.09	
341	Transportation Equipment	83.15	90.00		173.15	
343	Tools	1,183.15	104.50		1,287.65	
345	Power Equipment	421.46	30.30		451.76	
	Total	150,644.62	12,731.73		163,376.35	

COMPANY NAME LAKEWOOD WATER CO.**BALANCE SHEET**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 9,009.82	\$ 1,997.27
134	Working Funds	-	
135	Temporary Cash Investments	-	
141	Customer Accounts Receivable	4,174.87	8,008.22
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	450.00	450.00
162	Prepayments	-	
174	Miscellaneous Current and Accrued Assets	< 5,389.80 >	5,000.00
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 8,244.89	\$ 15,455.49
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 366,946.13	\$ 292,371.07
103	Property Held for Future Use	-	
105	Construction Work in Progress	-	
108	Accumulated Depreciation – Utility Plant	< 151,328.29 >	< 164,251.24 >
121	Non-Utility Property	< 6,676.89 >	< 6,676.89 >
122	Accumulated Depreciation – Non Utility	-	
	<b>TOTAL FIXED ASSETS</b>	\$ 108,930.85	\$ 121,442.94
	<b>TOTAL ASSETS</b>	\$ 117,175.74	\$ 136,898.43

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.



COMPANY NAME

LAKEWOOD WATER CO

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ —	\$ —
232	Notes Payable (Current Portion)	5890.58	—
234	Notes/Accounts Payable to Associated Companies	—	
235	Customer Deposits	4840.00	4595.00
236	Accrued Taxes	4202.93	4730.08
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		10,389.80
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 14,933.51	\$ 19,714.88
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 32,556.53	\$ 29,727.16
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$ —	\$ —
252	Advances in Aid of Construction	4882.51	12,422.51
255	Accumulated Deferred Investment Tax Credits	—	
271	Contributions in Aid of Construction	17,497.31	17,141.31
272	Less: Amortization of Contributions	< 6,350.12 >	< 7,229.18 >
281	Accumulated Deferred Income Tax	—	
	<b>TOTAL DEFERRED CREDITS</b>	\$ 16,029.70	\$ 22,345.64
	<b>TOTAL LIABILITIES</b>	\$ 63,519.74	\$ 71,787.68
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 15,790.00	\$ 15,790.00
211	Paid in Capital in Excess of Par Value	< 790.00 >	< 790.00 >
215	Retained Earnings	38,656.00	50,110.75
218	Proprietary Capital (Sole Props and Partnerships)	—	
	<b>TOTAL CAPITAL</b>	\$ 53,656.00	\$ 65,110.75
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 117,175.74	\$ 136,898.43

COMPANY NAME LAKEWOOD WATER CO

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 87,164.	\$ 89,638.
460	Unmetered Water Revenue		
474	Other Water Revenues	2,588.	1,807.
	<b>TOTAL REVENUES</b>	\$ 89,752	\$ 91,445.
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 17,595.	\$ 19,357.
610	Purchased Water		
615	Purchased Power	12,513.	10,772.
618	Chemicals		
620	Repairs and Maintenance	1,054.	541.
621	Office Supplies and Expense	5,027.	5,300.
630	Outside Services	5,500.	6,000.
635	Water Testing	2,763	1,846.
641	Rents	13,002	4,200.
650	Transportation Expenses		
657	Insurance - General Liability	786	1,132.
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	99.	586.
675	Miscellaneous Expense	10,847.	10,880.
403	Depreciation Expense	10,441.	12,034.
408	Taxes Other Than Income	3,954	954.
408.11	Property Taxes	8,397.	6,324.
409	Income Tax	50.	-
	<b>TOTAL OPERATING EXPENSES</b>	\$ 92,082.	\$ 79,926.
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	9,669	3,594.
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	794	3,658.
	<b>TOTAL OTHER INCOME/EXP</b>	\$ 8,875	\$ 64
	<b>NET INCOME/(LOSS)</b>	\$ 6,545.	\$ 11,455

COMPANY NAME

LAKE WOOD WATER CO

**SUPPLEMENTAL FINANCIAL DATA****Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	10/25/2000	10/25/2000		
Source of Loan	L. BUSCHER	V. BUSCHER		
ACC Decision No.	62951	62951		
Reason for Loan	PURCHASE LAND	PURCHASE WELL SITE		
Dollar Amount Issued	\$ 18,000.	\$ 15,000.	\$	\$
Amount Outstanding	\$ 16,214.81	\$ 13,512.35	\$	\$
Date of Maturity	3-01-2008	3-01-2008		
Interest Rate	10.5 %	10.5 %		
Current Year Interest	\$ 1,791.74	\$ 1,493.13	\$	\$
Current Year Principle	\$ 1,543.30	\$ 1,286.07	\$	\$

Meter Deposit Balance at Test Year End

\$

0

Meter Deposits Refunded During the Test Year

\$

0

COMPANY NAME LAKEWOOD WATER CO

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-629430	20	250	10	4
55-629431	20	250	16	4

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		—

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = \_\_\_\_\_

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
N/A			

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
N/A		10,000	2
		(5,000) ea	

## STATISTICAL INFORMATION

Total number of customers 290

Total number of gallons sold 44,735,564 gallons

COMPANY NAME LAKELAND WATER CO YEAR ENDING 12/31/2001

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported -0-  
Estimated or Actual Federal Tax Liability -0-

State Taxable Income Reported -0-  
Estimated or Actual State Tax Liability 2 50.

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances # 356  
Amount of Gross-Up Tax Collected -0-  
Total Grossed-Up Contributions/Advances -0-

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

George E. Buscher  
SIGNATURE

03-01-02  
DATE

GEORGE E. BUSCHER  
PRINTED NAME

PRESIDENT  
TITLE

COMPANY NAME LAKELAND WATER CO YEAR ENDING 12/31/2001

**WATER AND SEWER  
UTILITIES ONLY**

**PROPERTY TAXES**

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 6,037.78

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

0

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**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

VERIFICATION

STATE OF \_\_\_\_\_

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>PIMA</u>
NAME (OWNER OR OFFICIAL) TITLE <u>GEORGE E. BUSCHER</u> <u>PRESIDENT</u>
COMPANY NAME <u>LAKEWOOD WATER CO</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2001
-------------	-----------	--------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 96,545.

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 51.00.  
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

George E. Buscher  
SIGNATURE OF OWNER OR OFFICIAL  
520-398-9815  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

OFFICIAL SEAL



Phyllis C. Verdugo FOR THE COUNTY OF  
Notary Public - State of Arizona

PIMA COUNTY

DAY OF

(SEAL)

MY COMMISSION EXPIRES 11-29-03

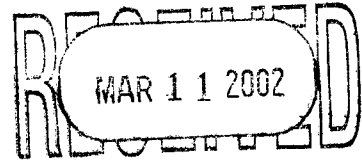
COUNTY NAME <u>PIMA</u>	
MONTH <u>MARCH</u>	YEAR <u>2002</u>

Phyllis C. Verdugo  
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION  
COMMISSION



Director of Utilities

**VERIFICATION**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>PIMA</u>	
NAME (OWNER OR OFFICIAL) <u>GEORGE E. BUSCHER</u>	TITLE <u>PRESIDENT</u>
COMPANY NAME <u>LAKEWOOD WATER CO</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>88,482</u>

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 4,795  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

George E. Buscher  
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME



OFFICIAL SEAL  
Phyllis G. Verdugo  
Notary Public - State of Arizona  
PIMA COUNTY  
My Comm. Expires Nov 30 02

(SEAL)

MY COMMISSION EXPIRES

NOTARY PUBLIC IN AND FOR THE COUNTY OF

<u>4</u>
----------

DAY OF

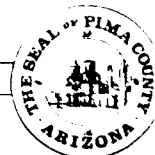
NOTARY PUBLIC NAME <u>PHYLLIS G. VERDUGO</u>	
COUNTY NAME <u>PIMA</u>	
MONTH <u>MARCH</u>	<u>20 02</u>

X Phyllis Verdugo  
SIGNATURE OF NOTARY PUBLIC

11-29-03

# M 225561 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	32	4320 0	\$2,828.12	\$48.24 - \$2,876.36

THIS IS YOUR RECEIPT FOR PAYMENT OF **FIRST HALF** 2001 REAL ESTATE TAXES.

AYETANO INC DBA LAKEWOOD WATER COMPANY  
PO BOX 733  
TAMPA AZ

56450000

K

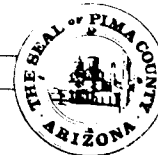
AMOUNT PAID	DATE
	MONTH DAY YEAR

\$2,828.12 10/17/2001

THANK YOU FOR YOUR PAYMENT.  
BETH FORD  
PIMA COUNTY TREASURER

# M 225563 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	32	461B 0	\$6.63 PAID	\$6.63

THIS IS YOUR RECEIPT FOR PAYMENT OF **FIRST HALF** 2001 REAL ESTATE TAXES.

AYETANO INC DBA LAKEWOOD WATER CO  
PO BOX 733  
TAMPA AZ

6450000

AMOUNT PAID	DATE
	MONTH DAY YEAR

\$6.63 10/17/2001

THANK YOU FOR YOUR PAYMENT.  
BETH FORD  
PIMA COUNTY TREASURER

# M 225562 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	32	4330 0	\$10.35 PAID	\$10.35

THIS IS YOUR RECEIPT FOR PAYMENT OF **FIRST HALF** 2001 REAL ESTATE TAXES.

AYETANO INC  
ATTN: LAKEWOOD WATER CO  
PO BOX 733  
TAMPA AZ

56450000

AMOUNT PAID	DATE
	MONTH DAY YEAR

\$10.35 10/17/2001

THANK YOU FOR YOUR PAYMENT

# M 256026 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	32	420C 3	\$175.64	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF **SECOND HALF** 2000 REAL ESTATE TAXES.

CAYETANO INC DBA LAKEWOOD WATER CO  
PO BOX 733  
TAMPA AZ

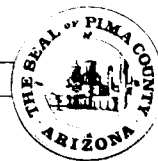
856450000  
VB

AMOUNT PAID	DATE
	MONTH DAY YEAR
\$175.64	05/11/2001

THANK YOU FOR YOUR PAYMENT.  
BETH FORD  
PIMA COUNTY TREASURER

# M 225560 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	32	420C 0	\$177.60	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF **FIRST HALF** 2001 REAL ESTATE TAXES.

CAYETANO INC DBA LAKEWOOD WATER CO  
PO BOX 733  
TAMPA AZ

56450000  
K

AMOUNT PAID	DATE
	MONTH DAY YEAR
\$177.60	10/17/2001

THANK YOU FOR YOUR PAYMENT.  
BETH FORD  
PIMA COUNTY TREASURER

# M 256025 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	32	4618 3	\$6.60 PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF **SECOND HALF 2000** REAL ESTATE TAXES.

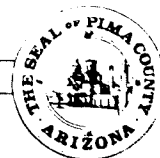
CAYETANO INC DBA LAKEWOOD WATER CO  
PO BOX 733  
TAMADO AZ  
356450000  
VB

AMOUNT PAID	DATE
\$6.60	05/11/2001

THANK YOU FOR YOUR PAYMENT.  
BETH FORD  
PIMA COUNTY TREASURER

# M 256024 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	32	4320 1	\$2,822.55 PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF **SECOND HALF 2000** REAL ESTATE TAXES.

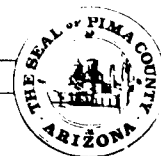
CAYETANO INC DBA LAKEWOOD WATER COMPANY  
PO BOX 733  
TAMADO AZ  
356450000  
VB

AMOUNT PAID	DATE
\$2,822.55	05/11/2001

THANK YOU FOR YOUR PAYMENT.  
BETH FORD  
PIMA COUNTY TREASURER

# M 256023 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	32	4330 4	\$10.29 PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF **SECOND HALF 2000** REAL ESTATE TAXES.

CAYETANO INC  
ATTN: LAKEWOOD WATER CO  
PO BOX 733  
TAMADO AZ  
356450000

AMOUNT PAID	DATE
\$10.29	05/11/2001